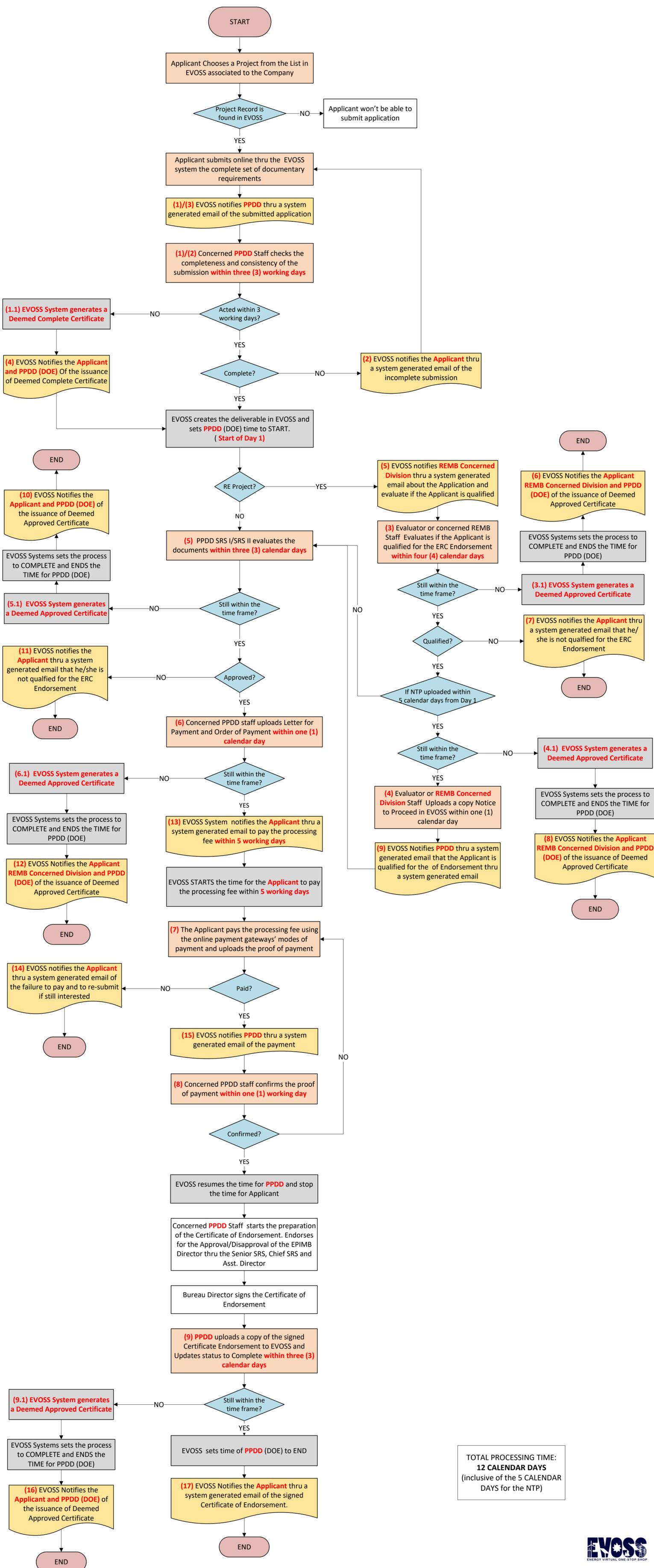


**PROCESS FLOW DIAGRAM
CERTIFICATE OF ENDORSEMENT (COE)
TO THE ENERGY REGULATORY COMMISSION (ERC)**



TOTAL PROCESSING TIME:
12 CALENDAR DAYS
(inclusive of the 5 CALENDAR DAYS for the NTP)

